



## Import Facilitations and Simplified Procedures

**Our supply chains are truly global these days, and there is a level of complexity and cost linked to this way of trading. Unnecessary import duty and import VAT can raise costs and erode your company's margins.**

Sourcing raw materials from overseas to make finished goods in the UK brings with it a number of import costs that can erode margins or increase the costs of the finished product. Similarly, after sales processes may see you incur import costs on previously exported goods you bring back to the UK for replacement or repair.

***What if you could suspend, reduce or eradicate some of these costs?***

Perhaps your products require overseas processing or finishing, this can incur costs when they're brought back into the UK for sale or re-export. Or perhaps you have to send goods overseas for repair, and face import duties when they are shipped back to you.

***What if you could suspend, reduce or eradicate some of these costs too?***



And finally, changes to trade between the UK and EU have seen significantly higher than normal volumes of returned goods; on entry to the UK, these too will face import costs.

## ***What if you could safeguard your margins by recouping these costs?***

### **How can you do this?**

HMRC offers a number of trade facilitations and simplified procedures to help you suspend, reduce or eradicate entirely the import costs of certain goods when brought into the UK for process or repair, or following processing and repair overseas. This can significantly improve margins and cash flow. There are also relief mechanisms for returned goods and different duty deferment mechanisms to aid cashflow where duties and import VAT are applicable.

### **How can Global Trade Department help?**

These HMRC authorisations can be complicated to obtain, however the East Midlands Growth Hubs have recruited Global Trade Department to help with these matters along with a wealth of other import and export challenges and objectives.

Perhaps you simply need guidance and to learn whether you're eligible, or perhaps you'd like us to take the burden away entirely and apply on your behalf. Why not use this fully funded support to gain these authorisations, **reduce your costs** and **protect your margins**?

#### **Eligibility criteria:**

You can be a goods or services-based company, and a novice or experienced importer or exporter. However, you must:



Be a Small Medium Enterprise (SME)



Be based in Lincolnshire, Leicestershire, Nottinghamshire or Derbyshire

#### **How to register**

To proceed, simply book a 1:1 support session via the programme's Eventbrite page (<https://www.eventbrite.co.uk/o/empowering-smes-in-international-trade-programme-34071854063>).

Alternatively, you can email us at [internationalisation@globaltradedept.com](mailto:internationalisation@globaltradedept.com).

**NB:** You may also like to access other support offered by the programme. Ask for more details.

## **About Global Trade Department**

A business management consultancy specialising in International Trade, Compliance, Sustainability Planning, Business Resilience, and Growth.

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