Greening Global Trade Future proofing your supply chains



Global Trade Department

Support delivered via the *Empowering SMEs in International Trade* programme, fully funded by the East Midlands Growth Hub Cluster

Agenda



- Impacts of global trade on sustainability
- Sustainable global trade and its importance
- Sustainability framing the future of global trade
- Recognised sustainability frameworks in global trade
- Importance of stakeholder involvement
- Sustainability and finance and investment
- Compliance with current and future regulation
- Global Trade Sustainability Assessments
- Empowering SMEs in International Trade programme
- □ Follow on support





Impacts of global trade on sustainability





Change in volume of goods traded in major corridors from 2019 through 2023 under baseline scenario (\$billions)



Source: BCG Trade Finance Model 2020; UN Contrade; OECD; World Economic Forum; IHS; TradeAlert; BCG analysis.

Note: Baseline scenario assumes a U-shaped global economic recovery by 2023. Corridors in the map above represent ~32% of global trade. Intra EU = ~20%; intra NAFTA = ~8%; China (including Hong Kong) = 4%; intra Southeast Asia = 3%, rest of world = ~32%.

Source: "Redrawing the Map of Global Trade" BCG

Source: UN Contrade; OECD; World Economic Forum; IHS; TradeAlert; BCG analysis.

Note: Corridors represent ~30% of global trade. Not included are: intra EU = ~20%; intra NAFTA = ~8%; China (including Hong Kong) = 4%; intra Southeast Asia = 3%; rest of world = ~35%.







Sustainable global trade and its importance



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business gateway

advancing sustainable global trade How is sustainable Each economy is scored across three pillars of trade trade measured? sustainability, with the U.S. as an external benchmark. **Economic pillar** This pillar measures a country's ability to grow its economy through international trade. **Factors that reduce Factors that improve** sustainability sustainability 15 indicators Use of trade barriers Currency stability 6 sub-indicators Pervasive corruption Strong regulatory system Social pillar This pillar measures a population's tolerance for trade, given the costs and benefits of economic growth. **Factors that reduce Factors that improve** sustainability sustainability ▶ 5 indicators High economic inequality Improving educational standards 7 sub-indicators Presence of child labor

Environmental pillar



This pillar measures a country's management of trade-related environmental externalities.

7 sub-indicators

Gender equality Factors that reduce **Factors that improve** sustainability sustainability

High transfer emissions

High air and water pollution Progressive environmental standards

Use of carbon pricing schemes

Most sustainable

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hinrich foundation

Sustainability framing the future of global trade



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Recognised sustainability frameworks in global trade



17 Goals
169 Targets
3821 Events
1344 Publications
7553 Actions

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Importance of stakeholder involvement



Materiality Assessment steps:

- Identify internal and external stakeholders
- Conduct initial stakeholder outreach
- Identify and prioritise what you want to measure
- Design your materiality survey
- Launch your survey and start collecting insights
- Analyse the insights
- Put insights into action









Sustainability and finance and investment







Compliance with current and future regulation





- Embed sustainability
- Keep on top of evolving policy and regulation
- Start reporting on sustainability
- Incorporate sustainability into existing trade compliance framework

Global Trade Sustainability Assessments





To find out more: contact@globaltradedept.com







Programme of 'hands on' import and export support, delivered by the Global Trade Department and **fully funded** by the East Midlands Growth Hub Cluster

1:1 support	1:many support	Intensive, 'hands on' support	Peer Group support
Clinics (2 hours) Deep Dive (8 hours) Sustainable Trade Planning (12 hours)	Core webinars: Global Trade Compliance Exporting for the Service sector Greening Global Trade Using Customs Special Procedures Understanding Logistics UK export and EU VAT (OSS) Navigating US nexus 	Global Trade Manager Programme (30 hours) Export Manager Programme (30 hours)	Global Trader Network for Importers (10 hours i.e. 5 x 2 hour sessions delivered fortnightly) Global Trader Network for Exporters (10 hours i.e. 5 x 2 hour sessions delivered fortnightly)
Trade Compliance Review (8 hours)	 Global Trade Masterclasses: Manufacturing Textiles Digital Tech Agri-food Pharma and Healthcare 		







The programme has minimal eligibility criteria:

- Your company must be an SME based in Lincolnshire, Leicestershire, Nottinghamshire or Derbyshire
- For Export Manager and Global Trade Manager intensive, hands on support, your company must have turnover of >£250K and be in a position to invest in import and/or export activity

For more information or to book an initial 1:1 discussion to determine the best support option for your business:

- Email internationalisation@globaltradedept.com
- □ Call the Global Trade Department on +44 (0) 345 2570037
- Book via dedicated programme page at <u>https://www.globaltradedept.com/empowering-smes-in-international-trade</u>
- Visit and book via the programme's Eventbrite page <u>https://www.eventbrite.co.uk/o/empowering-smes-in-international-trade-programme-34071854063</u>



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For companies outside of the East Midlands, please do feel free to attend all webinars as advertised on both LinkedIn and Eventbrite:

- LinkedIn <u>https://www.linkedin.com/company/global-trade-department</u>
- Eventbrite <u>https://www.eventbrite.co.uk/o/empowering-smes-in-international-trade-programme-34071854063</u>

Take advantage of a <u>FREE</u> 30-minute 1:1 discussion, arranged by:

- Booking directly at <u>https://www.globaltradedept.com/global-trade-clinic/</u>
- Emailing <u>contact@globaltradedept.com</u>
- □ Calling the Global Trade Department on +44 (0) 345 2570037



Thank you for your time!

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